

**DONALD J. TRUMP****STATEMENT OF FINANCIAL CONDITION****JUNE 30, 2011****(See Independent Accountants' Compilation Report)****ASSETS**

Cash and marketable securities	\$ 258,900,000
Escrow and reserve deposits and prepaid expenses	9,100,000
<b>Real and operating properties:</b>	
Trump Tower - 725 Fifth Avenue, New York, New York	490,000,000
NIKETOWN - East 57th Street, New York, New York	263,700,000
40 Wall Street - New York, New York	524,700,000
Trump Park Avenue - New York, New York	311,600,000
Club facilities and related real estate - New York, Florida, New Jersey, California, Washington DC and Scotland	1,314,600,000
The Trump World Tower at United Nations Plaza - New York, New York	21,400,000
100 Central Park South - New York, New York	31,300,000
Trump Plaza, commercial and retained residential portions - New York, New York	28,200,000
Trump Palace, Trump Parc and Trump Parc East Condominiums, commercial portions - New York, New York	12,900,000
Trump International Hotel and Tower - New York, New York	27,400,000
Properties under development - Westchester County, New York and Beverly Hills, California	273,200,000
<b>Partnerships and joint ventures - (net of related debt):</b>	
1290 Sixth Avenue, New York, New York and 555 California Street, San Francisco, California	720,900,000
Miss Universe Pageants	15,000,000
Real estate licensing developments	110,000,000
Other assets	184,100,000
<b>Total assets</b>	<b>\$ 4,597,000,000</b>

**The accompanying notes are an integral part of this financial statement.**

## LIABILITIES AND NET WORTH

Accounts payable, accrued expenses and retention payable	\$ 3,700,000
<b>Loans payable on real and operating properties:</b>	
Loan related to Trump Tower	27,770,000
Secured lease bonds – NIKETOWN	53,080,000
Loan related to 40 Wall Street	160,000,000
Loans related to club facilities and related real estate	24,170,000
Loan related to Trump Park Avenue	22,750,000
Loan related to the commercial and retained residential portions of Trump Plaza	8,470,000
Loan related to Trump International Hotel and Tower, New York	7,000,000
Loan related to properties under development in Westchester County, New York	7,690,000
Mortgages and loans payable secured by other assets	<u>20,780,000</u>
Commitments and contingencies	335,410,000
Net worth	<u>4,261,590,000</u>
Total liabilities and net worth	<u>\$ 4,597,000,000</u>